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FOR IMMEDIATE RELEASE

FADA Releases Oct'26 Vehicle Retail Data

Auto Retail October 2026: Read It Month-on-Month, Not Year-on-Year — Festive Demand Is Intact; the Real Verdict Lies in November's Diwali

Oct'26 Retail Performance

- **Overall Retail: 31,72,466 units | −23.80% YoY | +25.05% MoM** — second-best October on record; the year-on-year fall is base-driven, not demand-driven
- **2W: 23,21,419 (−28.35%) · PV: 5,07,768 (−14.23%) · CV: 1,15,140 (+2.29%)**
- **3W: 1,41,420 (+3.97%) · Tractors: 79,285 (+3.10%) · Wheeled CE: 7,434 (+22.07%)**

What Defined October

- **A calendar effect, not a demand collapse** — Oct'25 carried both Navratri and Diwali plus GST 2.0 pent-up demand; Diwali shifts to November this year
- **Second-best October ever** — CV, 3W and Tractors each at best-ever-October levels; the +25.05% MoM rise is the truer festive read
- **Decline concentrated where Diwali matters most** — rural 2W −33.97% vs urban −20.77%, and the North; demand deferred to November, not lost
- **EV at an all-time high (~3.55 lakh; ~11.5% penetration vs ~6%)** — demand outran supply on high fuel prices, improved range and near-ICE pricing
- **Alternative fuels once again nudges ahead of petrol in PV** (petrol 41.60% vs CNG+hybrid+EV 41.83%)

Inventory Signal

- **PV inventory steady at ~43–45 days, unchanged from September** —with the festivities still continuing, by end of CY, we expect inventory to fall back in 30 days range.

Near-Term Outlook – November'26

- **51.65% expect growth** (34.71% flat, 13.64% de-growth)
- **Dhanteras (6 Nov) and Diwali (8 Nov) fall in the month** — the biggest retail wave is still ahead; rural and the North seen leading

Overall sentiment: Cautiously Optimistic — biggest festive wave still ahead

Next 3 Months Outlook – November'26-January'27

- **50.41% expect growth** — a strong Diwali, Dec–Jan leaning on year-end offers, launches and supply

Overall sentiment: Cautiously Optimistic, with a measured undertone

06th November'26, New Delhi, BHARAT: The Federation of Automobile Dealers Associations (FADA) today released Vehicle Retail Data for Oct'26.

Oct'26 Retail Snapshot

Category	Oct'26 Units	YoY %	MoM %	Remark
Two-Wheelers	23,21,419	-28.35%	+29.67%	2nd-best October ever
Passenger Vehicles	5,07,768	-14.23%	+18.86%	3rd-best Oct; stock steady ~43–45 days
Commercial Vehicles	1,15,140	+2.29%	+11.19%	Best-ever October; HCV- and MCV-led
Three-Wheelers	1,41,420	+3.97%	+6.68%	Best-ever October; ~63% electric
Tractors	79,285	+3.10%	+3.09%	Best-ever October; rural demand steady
Wheeled CE	7,434	+22.07%	+14.62%	Strong, infrastructure-led October
Total	**31,72,466**	**-23.80%**	**+25.05%**	**2nd-best Oct ever; base-distorted**

Source: FADA Research

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Oct'26 Auto Retail

Reflecting on October 2026 Auto Retail performance, **FADA President Mr. Sai Giridhar said: "**October is India's largest retail month of the year, and this year it must be read with the calendar firmly in mind. Total vehicle retails stood at 31,72,466 units — **25.05% higher than September, but 23.80% lower than October 2025**. That year-on-year decline is **almost entirely optical**. Last October was an exceptional month that carried both Navratri and Deepawali together, over and above the pent-up demand released after the GST 2.0 rate cuts of 22nd September 2025; this year Navratri fell in October while Dhanteras and Diwali move into November. Measured against that extraordinary base, Two-Wheelers declined 28.35% and Passenger Vehicles 14.23%, even as Commercial Vehicles grew 2.29%, Three-Wheelers 3.97%, Tractors 3.10% and Construction Equipment 22.07%. Seen correctly, this was still **the second-highest October on record** — with Commercial Vehicles, Three-Wheelers and Tractors each posting their best-ever October — and the 25% sequential jump over September is **the truer measure of festive demand**. What the year-on-year numbers conceal is where the decline sits. The sharpest falls are precisely in the most Deepawali-dependent pockets — **rural Two-Wheelers, down 33.97% against urban's 20.77%**, and the Northern markets — the very segments and regions our dealers there now expect to lead November. To our mind this is the signature of **demand deferred by the festival calendar, not demand destroyed**: the rural, two-wheeler-led buying that powered last October is set to land in this year's November print.

Two-Wheelers retailed 23,21,419 units. Their year-on-year optics are the weakest of any category, because the two-wheeler is the most festival- and rural-sensitive segment and last October captured the full Deepawali wave that this year falls in November. Yet **month-on-month they rose 29.67%**, and independent festive-window tracking shows **two-wheeler registrations growing on a like-for-like basis** — the truer measure of the season. Dealers report healthy festive footfalls, tempered by localised rural stress in areas hit by deficient rains and a weak kharif, and by the fading of last year's GST price advantage after subsequent manufacturer price increases.

Commercial Vehicles stood out, retailing 1,15,140 units — **up 2.29% year-on-year** and 11.19% over September — **a best-ever October** despite the high base. Growth was led by heavier trucks, with **HCVs up 28.95%** and MCVs 21.16%, even as LCVs eased 9.57%. Dealers attribute this to sustained freight movement, infrastructure execution and the haulage of coal, iron ore and e-commerce cargo, making Commercial Vehicles the clearest read-through to the underlying economy, as it is the least festival-dependent of all segments.

Passenger Vehicles retailed 5,07,768 units — 14.23% below an exceptional October 2025 but 18.86% above September, and **the third-best October on record**. Utility vehicles and a strong launch pipeline continued to anchor demand, while entry-level cars remained the softer spot. Our pressing concern is inventory: against record wholesale dispatches from manufacturers, Passenger Vehicle channel stock held at **around 43–45 days — unchanged from September**. With the Dhanteras-to-Diwali retail wave now under way, we expect inventory to fall back in **30 days range by end of CY.**

The clearest bright spot was electrification. EV retails touched an **all-time high of about 3.55 lakh units, up 44.88% year-on-year**, lifting **overall EV penetration to roughly 11.5%** from about 6% a year ago — a best-ever October for electric Two-Wheelers, Three-Wheelers, Passenger Vehicles and Commercial Vehicles alike. Tellingly, demand ran ahead of supply this month: with petrol and diesel prices continuing to remain elevated, electric vehicle driving ranges now materially improved and EV prices increasingly at par with comparable petrol and diesel models, buyer pull strengthened to the point where **availability — not demand — became the binding constraint**. Three-Wheelers, now close to 63% electric, posted their best-ever October, and with buyers continuing to move towards CNG, hybrid and electric options, alternative fuels once again nudges past petrol in the Passenger Vehicle mix. This steady, broad-based shift to cleaner mobility — holding firm even in a base-distorted month — is among the most encouraging structural signals in Indian auto retail today.**"**

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Near-Term Outlook (November'26)

Dealers enter November with measured optimism. In FADA's Online Members' Survey, **51.65% expect growth in November**, 34.71% expect flat sales and 13.64% expect de-growth. The decisive support is the festival calendar itself: with Dhanteras on 6th November and Diwali on 8th November, **the single biggest retail wave of the year falls squarely within the month**, and the festive-season registration tracking so far is encouraging. Importantly, the rural and two-wheeler demand that the calendar pushed out of October is expected to land this month, and dealers in the Northern markets — among the weakest on October's year-on-year optics — report the firmest November expectations. Working the other way, dealers flag soft underlying demand and a possible post-festive lull once the Diwali peak passes, continued supply and model-availability gaps, and the first repo-rate increase in over three years, with about 31% reporting a moderate or material effect on financing costs and EMIs. Overall, the near-term outlook for November'26 is **Cautiously Optimistic** — the festive engine is only now shifting into top gear as Dhanteras and Diwali bring the year's biggest retail wave into the month.

Next 3 Months Outlook (November'26-January'27)

Over the November'26–January'27 window, **50.41% of dealers expect growth**, 40.08% flat and 9.50% de-growth. This reflects a clear-eyed view of the quarter: a strong Diwali in early November, followed December–January stretch that will lean on year-end offers, fresh launches and the pace at which manufacturers can supply the right variants. Commercial Vehicle dealers carry the firmest conviction, citing infrastructure, mining and e-commerce haulage, while Two-Wheeler dealers are the most cautious as they watch rural cash flows, the progress of paddy procurement from November and the lingering effect of higher EMIs. Set against a longer lens, **the fundamentals remain intact** — on a two-year view Navratri'26 volumes were still well above 2024, this was the second-best October on record, **financial-year-to-date retails are up 10.07%**, and electrification continues to deepen — evidence that the demand step-up delivered by GST 2.0 has held even as a single distorted month clouds the year-on-year picture. The real verdict on demand will be written by November's Diwali print, not by October's base-distorted optics — a quiet, broad-based resilience that remains one of the more dependable mirrors of the wider India Growth Story. Overall, the outlook for the November'26–January'27 quarter is **Cautiously Optimistic, with a measured undertone**.

Key Findings from our Online Members Survey

- **Liquidity**
  - Good 47.52%
  - Neutral 43.80%
  - Bad 8.68%
- **Sentiment**
  - Good 45.04%
  - Neutral 43.80%
  - Bad 11.16%
- **Expectation from November'26**
  - Growth 51.65%
  - Flat 34.71%
  - De-growth 13.64%
- **Expectation in next 3 months (Nov'26-Jan'27)**
  - Growth 50.41%
  - Flat 40.08%

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- De-growth 9.50%

Charts showing Vehicle Retail Data for various period

All India Vehicle Retail Data for Navratri'26

CATEGORY	Navratri'26	Navratri'25	Growth %	Navratri'24	Growth %
2W	8,40,696	8,58,027	-2.02%	6,29,910	33.46%
3W	46,617	49,450	-5.73%	38,419	21.34%
CV	36,596	35,224	3.90%	30,580	19.67%
Wheeled - CE	2,287	2,285	0.09%	2,681	-14.70%
PV	1,91,426	2,34,005	-18.20%	1,65,534	15.64%
TRAC	23,036	22,489	2.43%	18,875	22.05%
Total	**11,40,658**	**12,01,480**	-5.06%	**8,85,999**	28.74%

Source: FADA Research

All India EV Vehicle Retail Data for Navratri'26

CATEGORY	Navratri'26	Navratri'25	Growth %	Navratri'24	Growth %
2W	76,515	56,787	34.74%	40,450	89.16%
3W	28,262	25,417	11.19%	20,159	40.20%
CV	1,303	657	98.33%	292	346.23%
PV	13,349	9,768	36.66%	3,252	310.49%
Total	**1,19,429**	**92,629**	28.93%	**64,153**	86.16%

Source: FADA Research

All India Vehicle Retail Data for FY'27 YTD (Apr'26 to Oct'26)

CATEGORY	YTD FY'27	YTD FY'26	Growth %
2W	1,33,79,362	1,24,09,794	7.81%
3W	8,91,835	7,86,578	13.38%
CV	7,02,405	5,94,384	18.17%
Wheeled - CE	42,184	40,203	4.93%
PV	30,68,353	26,35,837	16.41%
TRAC	6,37,620	5,41,624	17.72%
Total	**1,87,21,759**	**1,70,08,420**	10.07%

Source: FADA Research

All India Vehicle Retail Data for Oct'26

CATEGORY	Oct'26	Sep'26	Oct'25	MoM%	YoY%
2W	23,21,419	17,90,188	32,39,949	29.67%	-28.35%
3W	1,41,420	1,32,570	1,36,025	6.68%	3.97%
E-RICKSHAW(P)	*27,532*	*29,522*	*37,087*	-6.74%	-25.76%
E-RICKSHAW WITH CART (G)	*6,911*	*6,409*	*6,985*	7.83%	-1.06%
THREE-WHEELER (GOODS)	*20,215*	*16,456*	*16,118*	22.84%	25.42%

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THREE-WHEELER (PASSENGER)	*86,582*	*80,023*	*75,592*	**8.20%**	**14.54%**
THREE-WHEELER (PERSONAL)	*180*	*160*	*243*	**12.50%**	**-25.93%**
PV	5,07,768	4,27,213	5,92,032	**18.86%**	**-14.23%**
TRAC	79,285	76,906	76,898	**3.09%**	**3.10%**
Wheeled - CE	7,434	6,486	6,090	**14.62%**	**22.07%**
CV	1,15,140	1,03,557	1,12,561	**11.19%**	**2.29%**
LCV	*69,148*	*62,398*	*76,463*	**10.82%**	**-9.57%**
MCV	*9,042*	*8,789*	*7,463*	**2.88%**	**21.16%**
HCV	*36,879*	*32,310*	*28,599*	**14.14%**	**28.95%**
Others	*71*	*60*	*36*	**18.33%**	**97.22%**
Total	**31,72,466**	**25,36,920**	**41,63,555**	**25.05%**	**-23.80%**

Source: FADA Research

Chart showing Fuel Wise Vehicle Retail Market Share for Oct'26

All India Fuel Wise Vehicle Retail Data for Oct'26

Two-Wheeler	Oct'26	Sep'26	Oct'25
PETROL/ETHANOL	90.30%	88.35%	95.22%
EV	9.65%	11.58%	4.66%
CNG/LPG	0.05%	0.07%	0.12%
Total	**100%**	**100%**	**100%**

Three-Wheeler	Oct'26	Sep'26	Oct'25
EV	62.63%	64.89%	52.19%
CNG/LPG	22.30%	21.92%	31.78%
DIESEL	14.85%	12.92%	15.77%
PETROL/ETHANOL	0.22%	0.26%	0.25%
Total	**100%**	**100%**	**100%**

Commercial Vehicle	Oct'26	Sep'26	Oct'25
Diesel	81.40%	80.76%	82.07%
CNG/LPG	11.31%	12.07%	12.09%
PETROL/ETHANOL	2.97%	3.11%	4.12%
EV	4.29%	4.04%	1.67%
HYBRID	0.03%	0.02%	0.04%
Total	**100%**	**100%**	**100%**

Wheeled - Construction Equipment OEM	Oct'26	Sep'26	Oct'25
Diesel	100%	99.91%	99.92%
CNG/LPG	0.0%	0.09%	0.03%
PETROL/ETHANOL	0.0%	0.00%	0.05%
EV	0.1%	0.00%	0.00%
HYBRID	0.00%	0.00%	0.00%
Total	**100%**	**100%**	**100%**

Passenger Vehicle	Oct'26	Sep'26	Oct'25
PETROL/ETHANOL	41.60%	41.27%	48.96%
Diesel	16.57%	17.74%	17.34%
CNG/LPG	24.59%	23.11%	23.20%
HYBRID	9.94%	9.44%	6.96%
EV	7.30%	8.45%	3.55%
Total	**100%**	**100%**	**100%**

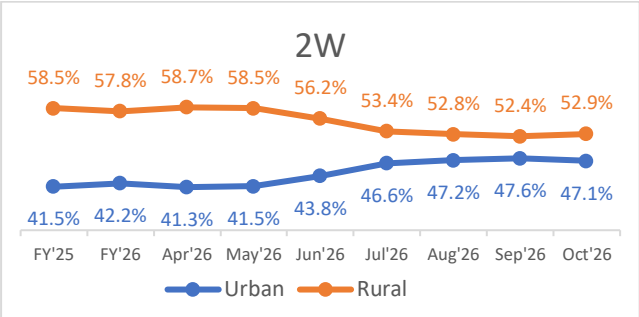
Tractor	Oct'26	Sep'26	Oct'25
Diesel	99.96%	99.95%	99.83%
PETROL/ETHANOL	0.00%	0.00%	0.00%
EV	0.04%	0.05%	0.17%
Total	**100%**	**100%**	**100%**

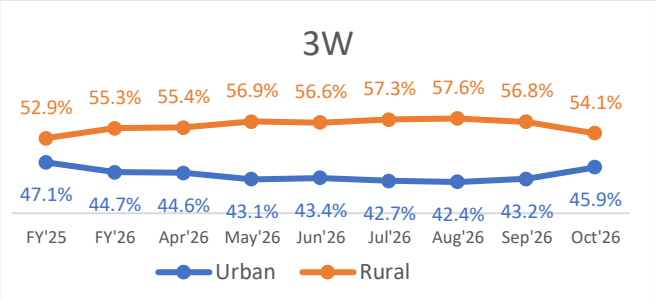
Source: FADA Research

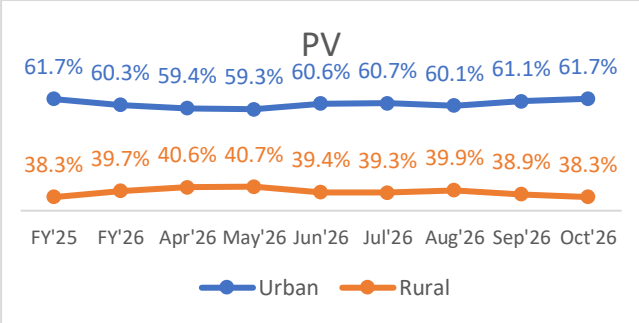
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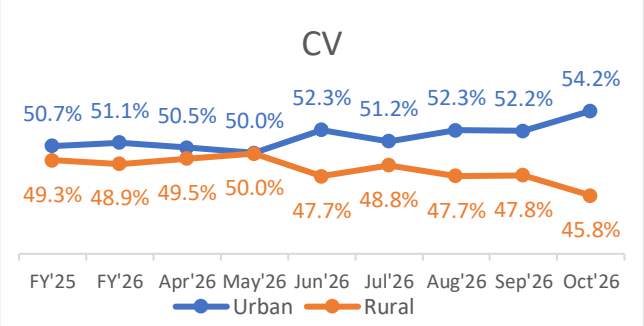
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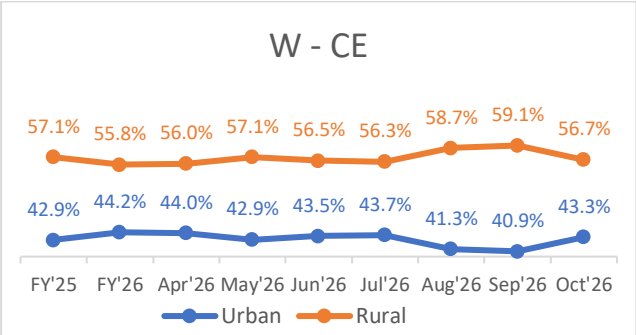
All India Vehicle Retail Strength Index for Oct'26 on basis of Urban & Rural RTOs.

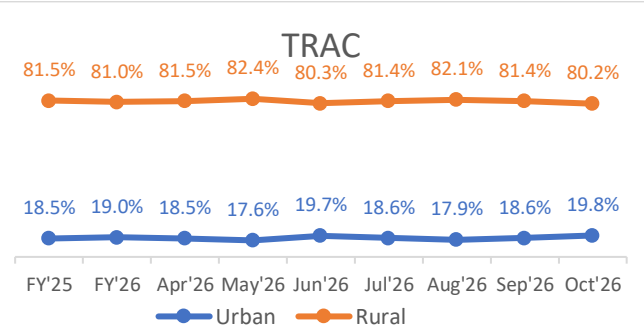


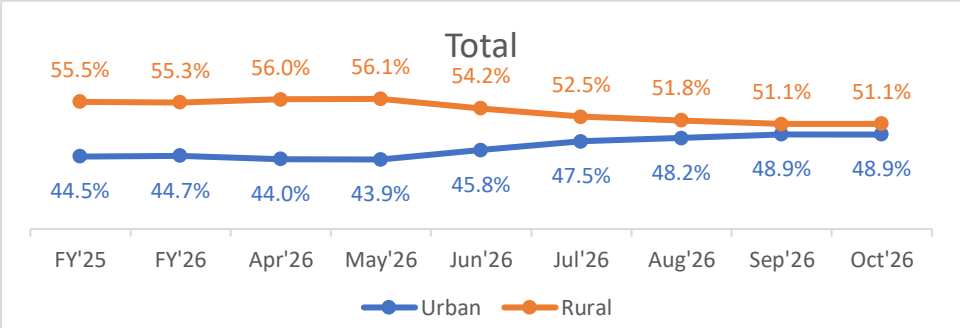












Source: FADA Research

All India Vehicle Retail Strength YoY and MOM comparison for Oct'26.

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Category	MoM%	YoY%	Category	MoM%	YoY%
2W			**CV**		
Urban	**28.21%**	**-20.77%**	Urban	**15.47%**	**6.51%**
Rural	**31.00%**	**-33.97%**	Rural	**6.51%**	**-2.29%**
Total	**29.67%**	**-28.35%**	**Total**	**11.19%**	**2.29%**
3W			**Wheeled - CE**		
Urban	**13.36%**	**-3.92%**	Urban	**21.45%**	**21.95%**
Rural	**1.59%**	**11.76%**	Rural	**9.89%**	**22.16%**
Total	**6.68%**	**3.97%**	**Total**	**14.62%**	**22.07%**
PV			**TRAC**		
Urban	**20.10%**	**-15.30%**	Urban	**9.96%**	**-6.62%**
Rural	**16.90%**	**-12.44%**	Rural	**1.53%**	**5.83%**
Total	**18.86%**	**-14.23%**	**Total**	**3.09%**	**3.10%**
Total					
Urban	**25.04%**	**-18.07%**			
Rural	**25.06%**	**-28.59%**			
Total	**25.05%**	**-23.80%**			

Source: FADA Research

Disclaimer:

1- Vehicle Retail Data has been collated as on 04.11.26 in collaboration with Ministry of Road Transport & Highways, Government of India and has been gathered from 1,468 out of 1,469 RTOs.
2- Commercial Vehicle is subdivided in the following manner
   a. LCV – Light Commercial Vehicle (incl. Passenger & Goods Vehicle)
   b. MCV – Medium Commercial Vehicle (incl. Passenger & Goods Vehicle)
   c. HCV – Heavy Commercial Vehicle (incl. Passenger & Goods Vehicle)
3- 3-Wheeler is sub-divided in the following manner
   a. E-Rickshaw – Passenger
   b. E-Rickshaw – Goods
   c. 3-Wheeler – Goods
   d. 3-Wheeler – Passenger
   e. 3-Wheeler – Personal
4- For the month of Oct'26, Vehicle Registration Data for 3W, CV and Trac categories are not available for Telangana (TS)
5- Period Considered for Navaratri – From 1st Navratri till Dussehra
   a. Navratri'26 – 11th Oct'26 – 20th Oct'26
   b. Navratri'25 - 22nd Sep'25 - 02nd Oct'25
   c. Navratri'24 - 3rd Oct'24 - 12th Oct'24

----- End of Press Release ----

Oct'26 category-wise OEM market share can be found in Annexure 2, Page No. 09

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Media Kit

FADA Logo	Mr. Sai Giridhar, President – FADA
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About FADA India

Founded in 1964, Federation of Automobile Dealers Associations (FADA), is the apex national body of Automobile Retail Industry in India engaged in the sale, service and spares of 2 & 3 Wheelers, Passenger Cars, UVs, Commercial Vehicles (including buses and trucks), Tractors and Wheeled Construction Equipment. FADA India represents over 15,000 Automobile Dealerships having over 30,000 dealership outlets including multiple Associations of Automobile Dealers at the Regional, State and City levels representing the entire Auto Retail Industry. Together we employ ~5 million people at dealerships and service centres.

FADA India, at the same time also actively networks with the Industries and the authorities, both at the Central & State levels to provide its inputs and suggestions on the Auto Policy, Taxation, Vehicle Registration Procedure, Road Safety and Clean Environment, etc. to sustain the growth of the Automobile Retail Trade in India.

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Annexure 1

OEM wise Market Share Data for Oct'26 (YoY comparison)

Two-Wheeler OEM	Oct'26	Market Share (%) Oct'26	Oct'25	Market Share (%) Oct'25
HONDA MOTORCYCLE AND SCOOTER INDIA (P) LTD	6,37,630	27.47%	8,50,875	26.26%
HERO MOTOCORP LTD	5,98,433	25.78%	10,06,796	31.07%
TVS MOTOR COMPANY LTD	4,58,303	19.74%	5,72,347	17.67%
BAJAJ AUTO LTD	2,09,634	9.03%	3,35,229	10.35%
ROYAL-ENFIELD (UNIT OF EICHER LTD)	1,23,982	5.34%	1,54,563	4.77%
SUZUKI MOTORCYCLE INDIA PVT LTD	1,20,931	5.21%	1,42,132	4.39%
INDIA YAMAHA MOTOR PVT LTD	79,001	3.40%	94,769	2.93%
ATHER ENERGY LTD	31,833	1.37%	30,246	0.93%
OLA ELECTRIC TECHNOLOGIES PVT LTD	12,098	0.52%	16,439	0.51%
GREAVES ELECTRIC MOBILITY LTD	10,839	0.47%	7,743	0.24%
RIVER MOBILITY PVT LTD	6,817	0.29%	1,823	0.06%
CLASSIC LEGENDS PVT LTD	5,943	0.26%	7,500	0.23%
BGAUSS AUTO PRIVATE LIMITED	5,556	0.24%	3,077	0.09%
PIAGGIO VEHICLES PVT LTD	4,021	0.17%	3,916	0.12%
Others Including EV	16,398	0.71%	12,494	0.39%
Total	**23,21,419**	**100%**	**32,39,949**	**100%**

Source: FADA Research

Disclaimer:

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2. Others include OEMs accounting less than 0.1% Market Share.

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Three-Wheeler OEM	Oct'26	Market Share (%) Oct'26	Oct'25	Market Share (%) Oct'25
BAJAJ AUTO LTD	51,810	36.64%	56,440	41.49%
MAHINDRA & MAHINDRA LIMITED	15,918	11.26%	12,830	9.43%
MAHINDRA LAST MILE MOBILITY LTD	*15,908*	*11.25%*	*12,808*	*9.42%*
MAHINDRA & MAHINDRA LIMITED	*10*	*0.01%*	*22*	*0.02%*
PIAGGIO VEHICLES PVT LTD	9,833	6.95%	10,416	7.66%
TVS MOTOR COMPANY LTD	8,566	6.06%	5,860	4.31%
ATUL AUTO LTD	3,457	2.44%	3,599	2.65%
YC ELECTRIC VEHICLE	2,494	1.76%	3,497	2.57%
SAERA ELECTRIC AUTO PVT LTD	1,805	1.28%	2,263	1.66%
DILLI ELECTRIC AUTO PVT LTD	1,723	1.22%	1,886	1.39%
MINI METRO EV L.L.P	1,436	1.02%	1,131	0.83%
J. S. AUTO (P) LTD	1,403	0.99%	1,038	0.76%
Others including EV	42,975	30.39%	37,065	27.25%
Total	**1,41,420**	**100%**	**1,36,025**	**100%**

Source: FADA Research

Disclaimer:

1- For the month of Oct'26 numbers for 3W category are not available for Telangana (TS).
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Commercial Vehicle OEM	Oct'26	Market Share (%) Oct'26	Oct'25	Market Share (%) Oct'25
TATA MOTORS LTD	39,914	34.67%	35,901	31.89%
MAHINDRA & MAHINDRA LIMITED	31,500	27.36%	38,602	34.29%
MAHINDRA & MAHINDRA LIMITED	*29,254*	*25.41%*	*35,890*	*31.88%*
MAHINDRA LAST MILE MOBILITY LTD	*2,246*	*1.95%*	*2,712*	*2.41%*
ASHOK LEYLAND LTD	20,774	18.04%	17,797	15.81%
ASHOK LEYLAND LTD	*20,538*	*17.84%*	*17,645*	*15.68%*
SWITCH MOBILITY AUTOMOTIVE LTD	*236*	*0.20%*	*152*	*0.14%*
VE COMMERCIAL VEHICLES LTD	9,603	8.34%	7,935	7.05%
VE COMMERCIAL VEHICLES LTD	*9,518*	*8.27%*	*7,876*	*7.00%*
VE COMMERCIAL VEHICLES LTD (VOLVO BUSES DIVISION)	*85*	*0.07%*	*59*	*0.05%*
MARUTI SUZUKI INDIA LTD	5,041	4.38%	6,147	5.46%
FORCE MOTORS LIMITED	2,363	2.05%	2,064	1.83%
DAIMLER INDIA COMMERCIAL VEHICLES PVT. LTD	2,205	1.92%	1,899	1.69%
SML MAHINDRA LTD	1,054	0.92%	1,027	0.91%
Others	2,686	2.33%	1,189	1.06%
Total	**1,15,140**	**100.00%**	**1,12,561**	**100.00%**

Source: FADA Research

Disclaimer:

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Wheeled - Construction Equipment OEM	Oct'26	Market Share (%) Oct'26	Oct'25	Market Share (%) Oct'25
JCB INDIA LIMITED	3,942	53.03%	3,876	63.65%
ACTION CONSTRUCTION EQUIPMENT LTD.	740	9.95%	472	7.75%
ESCORTS KUBOTA LIMITED (CONSTRUCTION EQUIPMENT)	552	7.43%	330	5.42%
AJAX ENGINEERING LTD	372	5.00%	286	4.70%
BULL MACHINES PVT LTD	286	3.85%	99	1.63%
TATA HITACHI CONSTRUCTION MACHINERY COMP. PVT LTD	200	2.69%	142	2.33%
CATERPILLAR INDIA PRIVATE LIMITED	155	2.09%	115	1.89%
CASE NEW HOLLAND CONSTRUCTION EQUIPMENT(I) PVT LTD	145	1.95%	103	1.69%
DOOSAN BOBCAT INDIA PVT LTD	108	1.45%	53	0.87%
INDO FARM EQUIPMENT LIMITED	91	1.22%	26	0.43%
ALL TERRAIN CRANE	75	1.01%	94	1.54%
M/S SCHWING STETTER (INDIA) PRIVATE LIMITED	73	0.98%	43	0.71%
Others	695	9.35%	451	7.41%
Total	**7,434**	**100.00%**	**6,090**	**100.00%**

Source: FADA Research

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PV OEM	Oct'26	Market Share (%) Oct'26	Oct'25	Market Share (%) Oct'25
MARUTI SUZUKI INDIA LTD	2,11,996	41.75%	2,49,521	42.15%
TATA MOTORS LTD	73,449	14.47%	80,020	13.52%
MAHINDRA & MAHINDRA LIMITED	64,982	12.80%	73,739	12.46%
HYUNDAI MOTOR INDIA LTD	58,099	11.44%	69,458	11.73%
KIA INDIA PRIVATE LIMITED	30,799	6.07%	35,397	5.98%
TOYOTA KIRLOSKAR MOTOR PVT LTD	28,727	5.66%	38,367	6.48%
SKODA AUTO VOLKSWAGEN GROUP	9,150	1.80%	13,459	2.27%
SKODA AUTO VOLKSWAGEN INDIA PVT LTD	*9,125*	1.80%	*13,379*	2.26%
VOLKSWAGEN AG/INDIA PVT. LTD.	*11*	0.00%	*48*	0.01%
AUDI AG	*8*	0.00%	*32*	0.01%
SKODA AUTO INDIA/AS PVT LTD	*6*	0.00%	*-*	0.00%
JSW MG MOTOR INDIA PVT LTD	7,082	1.39%	6,729	1.14%
HONDA CARS INDIA LTD	5,455	1.07%	7,777	1.31%
RENAULT INDIA PVT LTD	3,505	0.69%	5,122	0.87%
NISSAN MOTOR INDIA PVT LTD	3,273	0.64%	2,649	0.45%
VINFAST AUTO INDIA PVT LTD	2,571	0.51%	142	0.02%
BMW INDIA PVT LTD	1,770	0.35%	1,662	0.28%
MERCEDES -BENZ GROUP	1,682	0.33%	2,077	0.35%
MERCEDES-BENZ INDIA PVT LTD	*1,517*	0.30%	*1,955*	0.33%
MERCEDES -BENZ AG	*164*	0.03%	*119*	0.02%
DAIMLER AG	*-*	0.00%	*-*	0.00%
MERCEDES BENZ	*1*	0.00%	*3*	0.00%
FORCE MOTORS LIMITED	1,330	0.26%	1,265	0.21%
STELLANTIS GROUP	1,079	0.21%	1,419	0.24%
STELLANTIS AUTOMOBILES INDIA PVT LTD	*862*	0.17%	*1,010*	0.17%
STELLANTIS INDIA PVT LTD	*217*	0.04%	*409*	0.07%
BYD INDIA PRIVATE LIMITED	737	0.15%	708	0.12%
JAGUAR LAND ROVER INDIA LIMITED	472	0.09%	506	0.09%
Others	1,610	0.32%	2,015	0.34%
Total	**5,07,768**	**100.0%**	**5,92,032**	**100.0%**

Source: FADA Research

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Tractor OEM	Oct'26	Market Share (%) Oct'26	Oct'25	Market Share (%) Oct'25
MAHINDRA & MAHINDRA LIMITED (TRACTOR)	18,263	23.03%	16,967	22.06%
MAHINDRA & MAHINDRA LIMITED (SWARAJ DIVISION)	14,206	17.92%	13,379	17.40%
INTERNATIONAL TRACTORS LIMITED	10,364	13.07%	9,151	11.90%
TAFE LIMITED	9,256	11.67%	9,695	12.61%
ESCORTS KUBOTA LIMITED (AGRI MACHINERY GROUP)	8,331	10.51%	7,902	10.28%
JOHN DEERE INDIA PVT LTD (TRACTOR DEVISION)	6,439	8.12%	6,067	7.89%
EICHER TRACTORS	4,858	6.13%	4,729	6.15%
CNH INDUSTRIAL (INDIA) PVT LTD	3,992	5.04%	3,096	4.03%
Others	3,576	4.51%	5,912	7.69%
Total	**79,285**	**100%**	**76,898**	**100%**

Source: FADA Research

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